

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Comprehensive Income  
for the Financial Quarter ended 31 March 2020**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 4th Quarter 31-Mar-20	Preceding Year Corresponding Quarter 31-Mar-19	Current Year To-Date 31-Mar-20	Preceding Year Corresponding Year-To-Date 31-Mar-19
	RM '000	RM '000	RM '000	RM '000
<b>Revenue</b>	120,819	119,482	461,689	447,731
Operating expenses	(101,708)	(106,538)	(391,797)	(384,872)
<b>Operating profit</b>	19,111	12,944	69,892	62,859
Finance income	1,663	2,607	8,478	10,388
Other finance expenses	(188)	(136)	(624)	(587)
<b>Profit before tax</b>	20,586	15,415	77,746	72,660
Income tax expenses	(4,740)	(3,591)	(17,893)	(16,079)
<b>Profit for the period</b>	15,846	11,824	59,853	56,581
<b>Other comprehensive income that will not be reclassified subsequently to profit or loss:</b>				
Defined benefit plan actuarial difference, net of tax	(935)	(104)	(935)	(104)
<b>Total other comprehensive income</b>	(935)	(104)	(935)	(104)
<b>Total comprehensive income</b>	14,911	11,720	58,918	56,477
Profit Attributable to:				
Owners of the Company	15,846	11,824	59,853	56,581
Total comprehensive income attributable to:				
Owners of the Company	14,911	11,720	58,918	56,477
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	26.06	19.45	98.44	93.06
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Statement of Financial Position  
as at 31 March 2020**

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-19
	RM '000	RM '000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	161,732	75,629
Intangible assets	4,082	-
Right-of-use assets	18,909	-
Other receivables	1,518	1,384
Other investment	226	226
Deferred tax assets	2,590	299
	<u>189,057</u>	<u>77,538</u>
<b>Current Assets</b>		
Inventories	53,729	44,632
Trade receivables	51,260	48,982
Other receivables	51,446	56,930
Investment securities	122,049	198,780
Cash and bank balances	112,909	106,399
	<u>391,393</u>	<u>455,723</u>
<b>TOTAL ASSETS</b>	<u>580,450</u>	<u>533,261</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	65,102	65,102
Reserves	430,576	400,233
<b>Total Equity</b>	<u>495,678</u>	<u>465,335</u>
<b>Non-Current Liabilities</b>		
Retirement benefit obligations	13,090	11,810
Lease liabilities	428	-
	<u>13,518</u>	<u>11,810</u>
<b>Current Liabilities</b>		
Trade payables	24,847	21,059
Other payables	40,294	32,278
Lease liabilities	717	-
Derivative liabilities	442	67
Tax payable	4,954	2,712
	<u>71,254</u>	<u>56,116</u>
<b>Total Liabilities</b>	<u>84,772</u>	<u>67,926</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>580,450</u>	<u>533,261</u>
Net assets per share (RM)	8.15	7.65

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

**AJINOMOTO (MALAYSIA) BERHAD**

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Cash Flows  
for the Financial Quarter ended 31 March 2020**

(The figures have not been audited)

	12 months ended 31-Mar-20	12 months ended 31-Mar-19
	RM '000	RM '000
<b>Cash flows from operating activities</b>		
Net profit before tax	77,746	72,660
Adjustment for non-cash items :-		
Operating items	19,981	18,186
Finance income	(8,478)	(10,388)
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Operating profit before changes in working capital	89,249	80,458
Changes in working capital:		
Net change in current assets	(13,280)	(14,524)
Net change in current liabilities	10,798	16,288
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Cash generated from operations	86,767	82,222
Tax paid	(18,595)	(15,080)
Tax refunded	948	-
Payment of retirement benefit	(1,130)	(1,149)
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Net cash generated from operating activities	67,990	65,993
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment and construction work-in-progress	(79,470)	(7,664)
Purchase of intangible assets	(3,080)	-
Proceeds from disposal of property, plant and equipment	678	554
Deposits paid for land acquisition	-	(32,482)
Deposits paid for acquisition of plant and equipment	(35,523)	-
Net redemption/(placement) of investment securities	76,284	(26,513)
Interest received	2,931	3,307
Distribution from investment securities	6,031	4,728
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Net cash used in investing activities	(32,149)	(58,070)
<b>Cash flows from financing activities</b>		
Dividend paid	(28,575)	(28,271)
Payment of lease liabilities	(756)	-
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Net cash used in financing activities	(29,331)	(28,271)
Net changes in cash & cash equivalents	6,510	(20,348)
Cash & cash equivalents at beginning of year	106,399	126,747
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Cash & cash equivalents at the end of period	112,909	106,399

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

### Condensed Statement of Changes in Equity for the Financial Quarter ended 31 March 2020

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
<b>12 months 31 Mar 2020</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2019	65,102	(826)	401,059	465,335
Total comprehensive income for the period	-	(935)	59,853	58,918
Dividends	-	-	(28,575)	(28,575)
Balance as at 31 Mar 2020	<u>65,102</u>	<u>(1,761)</u>	<u>432,337</u>	<u>495,678</u>
<b>12 months 31 Mar 2019</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2018	65,102	(722)	372,749	437,129
Total comprehensive income for the period	-	(104)	56,581	56,477
Dividends	-	-	(28,271)	(28,271)
Balance as at 31 Mar 2019	<u>65,102</u>	<u>(826)</u>	<u>401,059</u>	<u>465,335</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.